

Creede Community Church  
Income Statement  
For the Period from January 1, 2018 through December 31, 2018 and 2019 Budget

	2018 Budget	2018 Actual	2019 Budget
Revenues			
Pledges & Open Plate Offering	\$ 110,500.00	\$ 114,093.31	\$ 120,000.00
Memorial Contributions	800.00	550.00	800.00
Bazaar/Ladies Aids Projects	9,000.00	9,000.00	9,000.00
Mission/Outreach Fundraising	1,800.00	3,212.00	1,800.00
Other Donations	4,500.00	4,318.69	3,205.00
Other Income	867.00	2,414.00	1,180.00
<b>Total Revenues</b>	<b>127,467.00</b>	<b>133,588.00</b>	<b>135,985.00</b>
Expenditures			
Mission and Outreach Expenses	15,000.00	12,113.79	13,100.00
Pastoral Expenses	77,176.00	67,943.84	76,134.00
Worship & Communion	3,100.00	1,601.57	2,150.00
Church Facilities Expense	19,900.00	16,948.35	23,600.00
Parsonage Facilities Expense	4,650.00	2,979.86	4,100.00
Insurance Expense	6,600.00	5,310.00	5,700.00
Administrative Assistant	7,750.00	6,902.03	7,422.00
Administrative Expense	8,758.00	9,187.84	10,575.00
<b>Total Expenditures</b>	<b>142,934.00</b>	<b>122,987.28</b>	<b>142,781.00</b>
<b>Revenue Over/Under Expenditures</b>	<b>(15,467.00)</b>	<b>10,600.72</b>	<b>(6,796.00)</b>
Non-Operating Income/Expenditures			
Other Income-Project Donation	-	17,515.00	-
Other Expenses-Capital Project	-	(10,706.37)	-
Youth Room, Balcony rehab	(2,000.00)	-	-
Cap.Proj:Plexi.WindowCoverings	(15,000.00)	(2,645.05)	(4,100.00)
Net Non-Operating Income/Expenditures	(17,000.00)	4,163.58	(4,100.00)
Net Income	\$ (32,467.00)	\$ 14,764.30	\$ (10,896.00)

Balance Sheet  
As of December 31, 2018

Cash and Other Current Assets	\$ 144,893.26	
Church Building	431,688.56	
Parsonage	121,495.69	
Fellowship Hall	271,103.64	
<b>Total Assets</b>	<b>\$ 969,181.15</b>	
Payroll and Other Liabilities	\$ 1,829.75	
Fund Balance Beg. of Year	947,587.10	
Designated Fund Bal. - Bldg.	5,000.00	
Helping Hands Fund Bal 1/1/19	5,435.13	
Revenue Over/Under Expenditure	9,329.17	
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 969,181.15</b>	